

QUERY
Ref # 1

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s. DJM Securities (Private) Limited**, Corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defines under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounted to **Rs. 621,619,914/-** as at June 30th, 2015.

We further confirm that the above Net Capital Balance **M/s. DJM Securities (Private) Limited** is calculated on the basis of figures duly audited.

Date: September 18, 2015
Karachi

UHY Hassan Naeem & Co.
Chartered Accountants
Imran Iqbal
partner



Ref-1

DJM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE AS AT JUNE 30, 2015

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(D) and the 3rd Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	Rupees VALUE
<u>Current Assets</u>		
Cash in hand	As per book value	3,591
Cash at Bank	Bank balance pertaining to brokerage house	958,969
	Bank balances pertaining to client	33,184,352
	Total bank balances	34,143,321
Deposits against exposure and losses with Karachi stock exchange	As per book Value	
Trade Receivables	Book value	116,929,147
	Less: overdue for more than 14 days	(77,072,544)
	Book Value less Overdue for more than 14 days	39,856,603
Investments in listed Securities in the name of the broker	Market value	1,404,581,389
	Less: 15% discount	(210,687,208)
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days	-
Listed Term Finance Certificate /Corporate Bonds (Not less than BBB grade)	Market value	-
	Less: 10% discount	-
Federal Investment Bonds	Market value	-
	Less: 15% discount	-
Treasury bills	Market value	-
		1,267,897,696
<u>Current Liabilities</u>		
Trade Payable	Book value	33,184,352
	Less: Overdue for more than 30 days	(12,415,266)
Other Liabilities	Overdue for more than 30 days	12,415,266
	As classified under the generally acceptable accounting principles	613,093,430
		625,508,696
NET CAPITAL BALANCE AS AT June 30, 2015		621,619,914


 CHIEF EXECUTIVE


 DIRECTOR

